

Year ended 12/31

	2002	2003	2004	2005	2006
Current Assets:					
Cash	\$ 12,351	\$ 19,553	\$ 42,862	\$ 31,055	\$ 21,908
A/R	\$ 17,459	\$ 22,725	\$ 46,826	\$ 57,357	\$ 68,606
Investments - CD	\$ -	\$ 20,000	\$ 40,000	\$ 20,000	\$ 5,000
Inventory	\$ 83,457	\$ 78,958	\$ 107,763	\$ 67,915	\$ 88,749
Prepaid Insurance	\$ 5,922	\$ 6,355	\$ 6,988	\$ 7,419	\$ 7,988
Total current Assets	<u>\$ 119,189</u>	<u>\$ 147,591</u>	<u>\$ 244,439</u>	<u>\$ 183,746</u>	<u>\$ 192,251</u>
Property:					
Equipment	\$ 36,599	\$ 37,596	\$ 37,596	\$ 39,458	\$ 44,187
Furniture & Fixtures	\$ 27,495	\$ 27,495	\$ 30,509	\$ 30,509	\$ 30,509
Buildings	\$ 157,976	\$ 157,976	\$ 157,976	\$ 157,976	\$ 157,976
Total Property, Plant & Equipment	<u>\$ 222,070</u>	<u>\$ 223,067</u>	<u>\$ 226,081</u>	<u>\$ 227,943</u>	<u>\$ 232,672</u>
Less Accumulated Depreciation	<u>\$ (18,580)</u>	<u>\$ (38,050)</u>	<u>\$ (64,216)</u>	<u>\$ (84,803)</u>	<u>\$ (103,634)</u>
Net Property, Plant & Equipment	<u>\$ 203,490</u>	<u>\$ 185,017</u>	<u>\$ 161,865</u>	<u>\$ 143,140</u>	<u>\$ 129,038</u>
Total Assets	<u>\$ 322,679</u>	<u>\$ 332,608</u>	<u>\$ 406,304</u>	<u>\$ 326,886</u>	<u>\$ 321,289</u>
Current Liabilities					
Accounts Payable	\$ 12,897	\$ 20,589	\$ 22,477	\$ 25,688	\$ 27,195
Accrued Wages Payable	\$ 1,233	\$ 2,241	\$ 1,685	\$ 1,957	\$ 2,391
Short term portion of LT debt	\$ 18,426	\$ 19,758	\$ 21,186	\$ 22,718	\$ 24,360
Total Current Liabilities	<u>\$ 32,556</u>	<u>\$ 42,588</u>	<u>\$ 45,348</u>	<u>\$ 50,363</u>	<u>\$ 53,946</u>
Long-Term Liabilities					
Long-Term Note Payable	\$ 204,391	\$ 188,135	\$ 171,392	\$ 153,799	\$ 135,762
Total Long-term Liabilities	<u>\$ 204,391</u>	<u>\$ 188,135</u>	<u>\$ 171,392</u>	<u>\$ 153,799</u>	<u>\$ 135,762</u>
Total Liabilities	<u>\$ 236,947</u>	<u>\$ 230,723</u>	<u>\$ 216,740</u>	<u>\$ 204,162</u>	<u>\$ 189,708</u>
Equity					
John Dough, Equity	\$ 85,732	\$ 101,885	\$ 159,564	\$ 122,724	\$ 131,581
Total Equity	<u>\$ 85,732</u>	<u>\$ 101,885</u>	<u>\$ 159,564</u>	<u>\$ 122,724</u>	<u>\$ 131,581</u>
Total Liabilities & Equity	<u>\$ 322,679</u>	<u>\$ 332,608</u>	<u>\$ 376,304</u>	<u>\$ 326,886</u>	<u>\$ 321,289</u>
Revenues:					
Sales	\$ 373,492	\$ 452,781	\$ 449,685	\$ 362,755	\$ 399,975
Less Returns & Allowances	\$ (2,895)	\$ (1,670)	\$ (8,477)	\$ (9,317)	\$ (11,179)
Net Sales	<u>\$ 370,597</u>	<u>\$ 451,111</u>	<u>\$ 441,208</u>	<u>\$ 353,438</u>	<u>\$ 388,796</u>
Less Cost of Goods Sold	<u>\$ 128,968</u>	<u>\$ 158,987</u>	<u>\$ 176,388</u>	<u>\$ 169,589</u>	<u>\$ 162,832</u>
Gross Profit	<u>\$ 241,629</u>	<u>\$ 292,124</u>	<u>\$ 264,820</u>	<u>\$ 183,849</u>	<u>\$ 225,964</u>
Expenses:					
Advertising & Promotion	\$ 10,725	\$ 4,343	\$ 8,289	\$ 6,131	\$ 5,700
Bad Debt Expense (write offs)	\$ 399	\$ 1,483	\$ 125	\$ 2,349	\$ 1,300
Bank Charges	\$ 1,940	\$ 2,177	\$ 1,803	\$ 1,799	\$ 1,998
Depreciation	\$ 18,580	\$ 19,470	\$ 26,166	\$ 20,587	\$ 18,831
Insurance	\$ 3,948	\$ 4,477	\$ 4,695	\$ 5,143	\$ 5,637
Interest Expense	\$ 16,256	\$ 16,743	\$ 17,593	\$ 18,037	\$ 18,397
Legal & Professional	\$ 8,697	\$ 6,602	\$ 6,419	\$ 8,627	\$ 8,885
Miscellaneous	\$ 261	\$ 426	\$ 778	\$ 1,875	\$ 2,972
Office Supplies	\$ 4,265	\$ 3,871	\$ 4,825	\$ 4,385	\$ 4,000
Payroll Taxes	\$ 9,215	\$ 10,982	\$ 14,397	\$ 15,183	\$ 16,831
Repairs & Maintenance	\$ 5,042	\$ 10,928	\$ 11,472	\$ 18,035	\$ 15,849
Salaries & Wages	\$ 77,587	\$ 79,915	\$ 85,619	\$ 90,590	\$ 94,715
Telephone	\$ 1,840	\$ 2,770	\$ 2,812	\$ 3,871	\$ 3,700
Travel	\$ 1,982	\$ 2,279	\$ 1,806	\$ 3,092	\$ 3,240
Utilities	\$ 4,788	\$ 5,819	\$ 6,392	\$ 11,471	\$ 6,100
Total Expenses	<u>\$ 165,525</u>	<u>\$ 172,285</u>	<u>\$ 193,191</u>	<u>\$ 211,175</u>	<u>\$ 208,155</u>
Net Income (Loss)	<u>\$ 76,104</u>	<u>\$ 119,839</u>	<u>\$ 71,629</u>	<u>\$ (27,326)</u>	<u>\$ 17,809</u>