Texas A&M University-Corpus Christi  
College of Business  
Course Syllabus

Course Number:        ECON 3310  
Course Name & Room:   Intermediate Macroeconomics  
BH 111  
Instructor:           Dr. Patrick M. Crowley  
Office:               Driftwood (DW) Room 201E  
Phone, Fax & email:   Phone: (361) 825-6011  
Fax: (361) 825-5609  
Email: patrick.crowley@tamucc.edu  
Website:              www.cob.tamucc.edu/pcrowley  
Office Hours:         M, W:  4:00-5:00pm DW 201E  
T: 1:00-5:00pm DW 201E  
Required Materials:  
Optional Materials:  
The Economist. The Financial Times of London  
Course pre-requisites: 
The official course pre-requisites are ECON2301 (Principles of Macroeconomics) and ECON2302 (Principles of Microeconomics). You will be using the knowledge that you gained in both these courses in ECON3310.  
Instructional Methodology: 
Lecture, class discussion, scrapbook project, audio-videos.  
Course objectives: 
The objective of the course is for you to acquire an understanding of some of the important theoretical approaches to macroeconomics and to appreciate the major macroeconomic issues of the day. This not only involves understanding macroeconomic theory and appreciating how this theory is relevant to real-world problems, but also the main results of empirical work that have been done in the field. An additional course objective is to ensure that students are fully aware of the international dimensions of macroeconomics, and are familiar with the macroeconomic problems of other countries.
Learning objectives:
By the end of this course, students should be able to:
1. Understand the historical evolution of macroeconomic theory
2. Appreciate and elucidate on the principle similarities and differences between the classical, Keynesian, new classical and new Keynesian schools of thought.
3. Understand what constitutes an economic model and the role of exogenous and endogenous variables within a model framework.
4. Comprehend the debates in the economics profession regarding the flexibility of prices and wages and the implications for the macroeconomy as a whole.
5. Relate the events of the great depression to the evolution of macroeconomic thought post WWII.

Performance Evaluation and Grading:
Student performance will be evaluated on tests, assignments and a term project and presentation. The relative weights of each of these components are as follows:

- Mid-term tests (3 @ 15%) 45%
- MyEconLab Assignments (5 @ 5%) 25%
- Scrapbook 20%
- Attendance 10%
- Total 100%

A letter grade will be determined based on the percentage earned of total points possible, as follows: A: 90-100%; B: 80-89%; C: 70-79%; D: 60-69%; F: 0-59%. In some instances, a curve may be applied in determining letter grades.

Oral and Written Communication Content:
Classroom discussion and active participation are necessary to explore the limitations of various macroeconomic policies and their impact on individuals and various groups. Student presentations and papers must meet the expected professional standards.

Ethical Perspectives:
In this course, the approach to macroeconomic issues is positive (what is) rather than normative (what ought to be). Thus, there is minimal discussion of ethics.

Global Perspectives:
Global economic trends, the economic performance and trade policy of other nations impact macroeconomic analysis, policies and actions. Hence, the global and intergenerational perspectives are critical to macroeconomic study.

Demographic Diversity Perspectives:
Macroeconomic policies and choices impact various groups differently, and the various groups are able to influence macroeconomic policies differently. Hence, the distributional effects of macroeconomic policies need to be examined and discussed.

Political, Social, Legal, Regulatory, and Environmental Perspectives:
In discussing the role of the government in an economy, various political, social, legal, regulatory, and environmental issues and questions arise. These questions and issues are examined in the macroeconomic context, and sometimes, from the microeconomic view.
Code of Ethics:
This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamucc.edu). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

Attendance:
I fully advise you to attend the classes, but if for some reason you end up missing a class, get the notes from a fellow student, so that you don’t fall behind. As you can see from the outline below, we will be proceeding at a fair clip, but if all else fails come and see me. I will not be covering the book word for word in the classes - the classes will be used to clarify and augment material from the book, and to present additional materials - so it is important that you attend classes, otherwise it will be difficult to catch up!

Academic Honesty:
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism, which is the presentation of the work of another as one’s own. Students caught engaging in such activities should expect course dismissal along with a letter of reprimand placed in their academic files. This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamucc.edu). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

Equal Opportunity Policy:
For reasonable and appropriate academic accomodations that promote equal access to education for all students, students with disabilities, as defined in the Rehabilitation Act or ADA, must contact the Office for Students with Disabilities (OSD) in Driftwood 101 with physician documentation of pertinent conditions and/or inform the instructor during the first week of classes. In an event that accomodations are required after the semester begins, students seeking accomodations are required to supply the instructor with the nature and proof of disability through the OSD.

Major Field Test:
The Major Field Test (MFT) is required for all students pursuing the Bachelor of Business Administration degree and will be administered in the MGMT 4388, Administrative Policy and Strategy course. To prepare for this test, business majors are advised to retain their class notes, textbooks and other relevant materials from this class and the other business core courses and to fine-tune their readiness for the MFT by completing the online MFT review available through the COB website at www.cob.tamucc.edu.
## Tentative Outline

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Chapter</th>
</tr>
</thead>
</table>
| 9/8   | Course introduction  
       | A Tour of the World  
       | Some macroeconomic basics | 1       |
| 9/15  | The Goods Market and the Keynesian Cross  
       | The Money Market and Liquidity Preference | 3       |
|       | Myeconlab Assignment 1 set                                           | 4       |
| 9/22  | IS-LM Model  
       | Myeconlab Assignment 1 due                                         | 5       |
| 9/29  | The Labor Market  
       | The AD-AS Model                                                     | 6       |
| 10/6  | Mid-term #1  
       | Myeconlab Assignment 2 set                                         | 7       |
| 10/13 | The Phillips Curve  
       | Inflation and Money Growth                                           | 8       |
|       | Myeconlab Assignment 2 due                                         | 9       |
| 10/20 | Long Run Growth and the Solow Model  
       | Myeconlab Assignment 3 set                                         | 10, 11  |
| 10/27 | Technology and Growth  
       | Myeconlab Assignment 3 due                                         | 12, 13  |
| 11/3  | Mid-term #2  
       | Expectations: The Basic Tools                                       | 14      |
| 11/10 | Expectations: C & I and Output  
       | Myeconlab Assignment 4 set                                         | 16, 17  |
| 11/17 | The Open Economy  
       | Myeconlab Assignment 4 due                                         | 18, 19  |
| 11/24 | Pathologies: Depressions and Slumps  
       | High inflation                                                     | 22      |
|       | Myeconlab Assignment 5 set                                         | 23      |
| 12/1  | Policy Transparency and Credibility  
       | Myeconlab Assignment 5 due                                         | 24      |
| 12/5  | Scrapbooks due to my office by noon                                 |         |
| 12/8  | Mid-term #3                                                         |         |

Patrick Crowley  
August 2008