

Required Materials: Financial Markets and Institutions, by Frederic S. Mishkin and Stanley G. Eakins (8th Edition)

Optional: Newspapers, The Wall Street Journal (WSJ) and Financial Times.
BAII Plus Professional Calculator (BAII Plus highly recommended)

Prerequisites: ECON2301, ECON2302 and Junior standing or above.

Course Description:

Course coverage includes an analysis of financial markets and institutions; regulation, money market operations, global impact of central banking principles and monetary policy, and determinants of interest rates with financial asset pricing.

Websites Used: www.faculty.tamucc.edu/sfriday & Blackboard <https://bb9.tamucc.edu/>

Electronic Device Usage: Computers or tablets are required to complete the course.

Learning Objectives:

By the end of this course, the students will be able to:

- Understand the role of the financial institutions and markets and their fundamentals
- Describe the central banking system and how the latter conducts its monetary policy
- Discuss the similarities, differences, advantages, and disadvantages of various types of financial organizations ((BBA Goal 2, Objective 1).
- Calculate interest rate changes and their impact on financial asset pricing (BBA Goal 2, Objective 1).

Important Notice:

Some online and hybrid courses may require the use of virtual exam proctoring involving third party providers. Exam-proctoring charges may range from \$1-\$50.00 per exam. When virtual exam proctoring is used, students must schedule the exam session by the required scheduling deadline or they may incur late scheduling charges. All costs for exams are the responsibility of the student. Students may also be responsible for providing at their expense computer, internet and webcam access necessary for the virtual exam proctoring.

Instructional Methodology:

Lectures may be supplemented by class discussion, handouts, questions and answer sessions, computer presentations and videos.

Performance Evaluation and Grading:

Typically, two midterm tests and a final exam will be given.

Grades may be assigned based on the following weights:

3 tests (100 points each)	300 points
Participation, Quizzes & Assignments	100 points
TOTAL POINTS	400 points

A letter grade will be determined based on the percentage earned of total points possible, as follows: A: 90-100%, B: 80-89%, C: 70-79%, D: 60-69%, F: 0-59%.

Due to the large numbers of students I teach, no early or make-up exams are administered. If you must miss an exam, notify me in advance and provide comprehensive documentation from the appropriate entity within one week of the exam that the absence was an excused University activity, severe illness, or emergency. If these conditions are met, you will take a cumulative substitute exam to replace the exam you missed. Otherwise, you receive a zero for the exam. Assignments are due at the beginning of the class on their due date. Late assignments are penalized 20 percentage points for each business day that they are late.

Academic Integrity/Plagiarism

University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is the presentation of the work of another as one's own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in a zero the first time and failing the course for any additional offence.

Dropping a Class

I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. TBD is the last day to drop a class with an automatic grade of "W" this term.

Preferred methods of scholarly citations

APA style is the only accepted method used for citations and referencing during this class. All work should be paraphrased rather than copied directly. Material used from sources other than the text should use APA style citations and references.

Classroom/professional behavior

Texas A&M University-Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either (a) the instructor's ability to conduct the class or (b) the ability of other students to profit from the instructional program may be considered a breach of the peace and is subject to disciplinary sanction outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forums, including classrooms, electronic classrooms, labs, discussion groups, field trips, etc.

Grade Appeals

As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. For assistance and/or guidance in the grade appeal process, students may contact the Dean's office in the college in which the course is taught or the Office of the Provost. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html.

Disabilities Accommodations

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116. If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

Statement of Academic Continuity

In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.

Summary of Topical Coverage:

Date Coverage Starts	Chapter	Coverage	Hours
Tuesday, October 15, 19	2	Overview of the Financial System	3
Thursday, October 17, 19	3	What Do Interest Rates Mean and Role in Valuation?	3
Tuesday, October 22, 19	4	Why Do Interest Rates Change?	3
Thursday, October 24, 19	5	How Do Risk and Term Structure Affect Interest Rates?	4
Thursday, October 31, 19	Test 1	Chapters 2 - 5	1
Tuesday, October 29, 19	7	Why Do Financial Institutions Exist?	5
Thursday, October 31, 19	8	Why Do Financial Crises Occur?	4
Tuesday, November 5, 19	9	Central Banking and the Conduct of Monetary Policy	4
Thursday, November 7, 19	10	Conduct of Monetary Policy	3
Thursday, November 14, 19	Test 2	Chapters 7 - 10	1
Tuesday, November 12, 19	11	The Money Markets	4
Thursday, November 14, 19	12	The Bond Market	3
Tuesday, November 19, 19	16	The International Financial System	3
Thursday, November 21, 19	18	Financial Regulation	3
Wednesday, December 4, 19	Test 3	Chapters 11-12, 16 & 18	1
Total Contact Hours			45

FALL 2019 Academic Calendar - Updated

August 19, 2019	Faculty Start Date
August 26, 2019	Classes begin Regular Fall & 1st 7-Week Session
September 2, 2019	Labor day Holiday
September 3, 2019	Last day to late register or add a class
September 20, 2019	Last day to drop for the 1st 7-Week Session
October 11, 2019	Last day of classes for 1st 7-Week Session and final exams
October 14, 2019	First day of classes for 2nd 7-Week Session
October 16, 2019	Grades due for 1st 7-Week Session

November 8, 2019	Last day to drop a class
November 11, 2019	Last day to drop for the 2nd 7-Week Session
November 14, 2019	Last day to apply for December graduation
November 27, 2019	Start Thanksgiving Holidays
December 3, 2019	Last day to withdraw from the University
December 4, 2019	Last Day of Classes and Final Exams 2nd 7-Week Session
December 5, 2019	Reading Day
December 6-7 & 9-12, 2019	Final examinations
December 14, 2019	Fall Commencement
December 17, 2019	Fall grades due at noon

[NOTE: Dates of holidays are tentative, pending approval by The Texas A&M University System Board of Regents. For the latest information on dates and deadlines, please consult the appropriate class schedule.](#)