

FINANCIAL MANAGEMENT
FINA 3310

| | |
|---|---------------------------------------|
| FINA 3310 | Professor H. Swint Friday, PhD., CFP. |
| Office - 350 | Cell: 979-476-9901 |
| Virtual Office Hours: MTWRF 10:00 am – 2:50 pm by appointment | |
| E-Mail: Swint.Friday@tamucc.edu | eNest Egg: Nhieu.Bo@enestegg.us |

COVID-19

Due to the COVID-19 Pandemic, the course delivery method, structure and testing may change substantially. A substantial portion of the course may be offered online to facilitate remote learning and social distancing. In addition, tests may be administered online and proctored via Examity, WebEx or Zoom.

It is important that you immediately obtain WiFi access capable of running WebEx and Zoom software with sufficient bandwidth for video streaming. If this is not possible for you, please contact me immediately to work out another solution.

University Rules for class attendance

Please familiarize yourself with the new university rules regarding social distancing and personal protective equipment such as face coverings for class. They are found at the following links

<https://www.tamucc.edu/fall-2020/face-coverings-faq/>

https://academicaffairs.tamucc.edu/rules_procedures/assets/34.99.99.c0.02_use_of_face_coverings.pdf

Course Description:

FINA 3310, Financial Management, is an introductory survey of financial management issues and is a business core requirement. The course emphasizes planning and decision making. It covers specific topics such as discounted cash flow analysis, stock and bond valuation, financial intermediation, organizing, raising and managing capital, capital investment, risk analysis, and financial statement analysis.

Course Prerequisites: Prerequisite courses required-ACCT 2301, ACCT 2302, BUSI 0011, ECON 2301, ECON 2302, MATH 1325 or equivalent and Junior standing or above.

Required Materials:

- ❖ **Textbook: Principles of Finance (ISBN: 978-0-9898001-1-2)**
 - Description: **Principles of Finance** is an online interactive text used to teach the fundamentals of corporate finance. The program includes embedded instructional videos and self-graded assessments.
 - Authors: James Brau, Ph.D. (Brigham Young University); Andrew Holmes, Ph.D. (Brigham Young University); Benjamin Blau, Ph.D. (Utah State University)
 - **Textbook Website Access:** <https://www.myeducator.com/>
- ❖ **Financial Simulation Access: eNest Egg**
 - eNest Egg Simulation: <http://friday.enestegg.org> (Access card available at bookstore)
- ❖ **Other Important Course Websites**
 - Blackboard: <https://bb9.tamucc.edu/webapps/login/>
 - Dr. Friday's Webpage: <http://faculty.tamucc.edu/sfriday/wordpress/> (Course materials and assigned articles)

❖ Other Require Materials

- Texas Instrument's BA II Plus or similar financial calculator without memory
- Laptop/desktop computer or tablet availability to access course materials .

Learning Objectives:

By the end of this course, the students should be able to:

- ❖ Construct a company's financial statements, calculate financial ratios and make inferences about a company's financial characteristics and health Understand and apply the time value of money for various patterns of cash flows.
- ❖ Differentiate the characteristics of stocks and bonds and estimate the prices of bonds and stocks.
- ❖ Understand the implications and applications of the Capital Asset Pricing Model (CAPM) and the Security Market Line (SML), diversification, and the relationship between risk and returns.
- ❖ Perform capital budgeting and apply various criteria to determine if an investment is acceptable.
- ❖ Effectively review and prepare for the Major Field Test for business majors.

Important Notice:

This course may require the use of virtual exam proctoring involving third party providers. Exam-proctoring charges may range from \$1-\$50.00 per exam. When virtual exam proctoring is used, students must schedule the exam session by the required scheduling deadline or they may incur late scheduling charges. All costs for exams are the responsibility of the student. Students may also be responsible for providing at their expense computer, internet and webcam access necessary for the virtual exam proctoring.

State Adopted Proficiencies/TEXES competencies (COE)

Course Policies

Academic Integrity/Plagiarism.

University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is the presentation of the work of another as one's own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in FAILURE and Censure.

This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamucc.edu) Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

Students may be asked to redo any portion of the class assignments and exams in a proctored environment which may employ the use of a webcam. Should the grade be more than one letter grade lower than the original grade, no credit will be given for the work and the grade for the audited work will be replaced with the score of the comprehensive final exam, which will then be given in a proctored location. Should the final exam be audited, the lower grade will count in calculating the course grade.

Dropping a Class

I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. See the University Academic Calendar for the last day to drop the course with a "W" this term.

Preferred methods of scholarly citations- APA/MLA

Classroom/professional behavior



Texas A&M University-Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either (a) the instructor's ability to conduct the class or (b) the ability of other students to profit from the instructional program may be considered a breach of the peace and is subject to disciplinary sanction outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forums, including classrooms, electronic classrooms, labs, discussion groups, field trips, etc.

I expect everyone to follow all rules of common courtesy during classroom lecture and discussion. The presence of cell phones and pagers or any other disruptive items or actions are prohibited in the classroom. If a pattern of disruptive behavior persists, action will be taken to have the disruptive party removed from the course.

Grade Appeals*

As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at:

http://www.tamucc.edu/provost/university_rules/index.html.

For assistance and/or guidance in the grade appeal process, students may contact the Dean's office in the college in which the course is taught or the Office of the Provost.

Disabilities Accommodations*

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116.

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

Statement of Academic Continuity

In the event of an unforeseen adverse event, such as a pandemic, major hurricane or some other disaster and classes cannot be held on the campus of Texas A&M University-Corpus Christi; this course would continue online through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.

Relationship to Other Coursework:

This course is designed as the first finance course for all business students providing them a foundation in key financial principles.

Instructional Methodologies:

Instructional techniques may include lectures, student presentations, invited lectures, videotape, computer applications, class discussion, real-time securities trading, and use of electronic databases.

Performance Evaluation, Grading and Course Policies:

Test materials come from lecture notes, the text, assigned readings, homework assignments, and class discussion. Test format is multiple choice, multi-part problem solving, and discussion. Questions will emphasize understanding and application of concepts and topics covered.

Grades will be assigned the following point levels:*

| | |
|---------------------------------------|------------|
| Exam 1 | 100 |
| Exam 2 | 100 |
| Exam 3 | 100 |
| Exam 4 | 100 |
| Exercises, Participation, and Quizzes | 100 |
| e-Nest Egg Financial Simulation | <u>100</u> |
| Total points awarded in the course | 600 |

*Extra credit and bonus points are added onto the total points.

The standard alphabetical grading scale is employed:

| | |
|----------------------------------|----------------------------------|
| A 90% and above (540 points) | |
| B 80% to 89% (480 to 539 points) | D 60% to 69% (360 to 419 points) |
| C 70% to 79% (420 to 479 points) | F 0% to 59% (0 to 359 points) |

Test dates are announced one week prior to the exam date. Due to the large numbers of students I teach, no early or make-up exams are administered. If you must miss an exam, notify me in advance and provide comprehensive documentation from the appropriate entity within one week of the exam that the absence was an excused University activity, severe illness, or emergency. If these conditions are met, you will take a cumulative final exam to replace the exam you missed. Otherwise, you receive a zero for the exam. Assignments are due at the beginning of the class on their due date. Late assignments are penalized 20 percentage points for each business day that they are late.

Attendance Policy:

Attendance is required and is reflected in the student's participation grade. Every student is responsible for their homework assignments, lecture notes, handouts, and exams. Excuses are not accepted unless a student gains prior permission for missing a class, assignment, or exam. Gaining class notes for missed classes from other students is encouraged. The student is responsible for collecting all handouts and assignments from the professor for all classes that are missed. Excessive absences will result in lower grades.

Oral and Written Communication Requirements

Students are required to prepare formal written oral assignments for the semester. Effective written communication is also necessary for exams. Students are expected to participate actively in class discussion of the topics and issues covered in the course, and will be rewarded though their class participation grade for doing so.

Technological Applications:

Students are required to use computer applications, computer databases, and online information services for this course. Written presentations must be prepared with word processing software and the use of computer graphics and computer-based visuals is encouraged.

Ethical Perspectives:

Financial management deals with money. Any time money is involved, ethical issues come into play. Securities analysis and trading may present ethical problems for both dealers and investors. While this course does not deal with securities law in depth, we will discuss such topics as insider trading securities manipulation and fiduciary responsibilities.

Global and Diversity Perspectives:

This course considers international diversification, foreign equity, debt and derivative markets as well as foreign currency and international risk management.

Political, Social, Legal, Regulatory, and Environmental Perspectives:

The course will consider the structure, laws and regulation of financial markets and economic systems.

