NAME:	
MATH 1470 Fall 2005 Tintera TEST 1: Basic Models. Covers Cha	ters 0-3
	by 11 inch page of notes. Please show all work on this test booklet. k shown. Each problem is worth as indicated. Good luck!
In questions $1-5$, select the best ans	ver by circling the letter marking it. (5 points each)
1. In an exponential model $y = ka^t$, v	hat does the parameter k represent?
a) the average rate of change b) the residual c) the starting value d) the correlation	
2. A modeler starts with a table of d number of cattle stolen in Texas). Sl	ta with one column for t (= years since 1990) and one column for y (= wants to compare two models for the data. What would she do?
 a) Calculate the ratios Δy/y for each b) Calculate the slopes Δy/Δt for each c) Calculate the RMSR for each model d) Sketch a bar chart of the data. 	ı pair of successive years.
3. Why is the linear regression mode	the "best" linear model?
a) It has the smallest RMSR of any l b) It has a formula. c) Excel can find it with a mouse clie d) It has the smallest r ² of any linear	ζ,
4. Which makes a better model?	
 a) Smaller RMSR and smaller r². b) Bigger RMSR and smaller r². c) Smaller RMSR and r² closer to 10 d) Bigger RMSR and r² closer to 100 	%. 6.
5. Which of the ways below is NOT (a) Orally.	way of describing a model?
b) Algebraically. c) Numerically. — Accepted d) Verbally.	+00

In questions 6 through 8, identify each cenario below as appropriate for a linear or exponential model or neither. Be sure to justify your selectic i. If a linear model or exponential model is appropriate, write it in a formula with a complete definition of t e variables. (25 points)

6. Researchers have found that the Art 2 Ice Pack was about 2.69 million square miles in 2000 and has shrunk by about .1 million square miles in the years since then.

Model type, with justification:

linear, romstant decrease in

Model formula
$$y = 2.69 - .1t$$

$$y = Area of Arctic Ice Pack (mi²)$$

$$t = yrs since 2000$$

7. In recent years, flash memory has decreased in cost by about 40% each year.

/O Model type, with justification:

Exponential. There is a constant lo decrease each year.

Model formula: 5

y= K-(1-,40) or y= K-(6+) where y = cost of flash Memory (\$)time in yrs

8. A New York Times article yesterda: stated that immigration into the US peaked in 2000 at 1.2 million

people per year.

Model type, with justification: Nithe A peak suggests a steady increase followed by a steady decrease. Neither model can follow this trend.

Model formula:

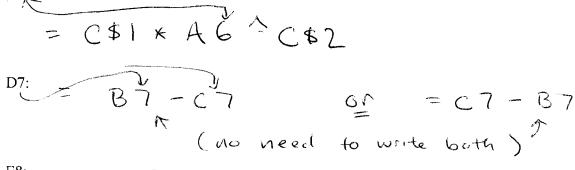
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9. A spreadsheet is built to model d ta reported in an article on expensive homes. For the cells with ? marks, write formulas in the space provided as they would appear in Excel. Assume that you have all the data. Where appropriate, a formula should be wre ten in such a way that it can be copied to other cells. (5 points each)

	Α	В	С	D	E
1		k			
2		а	?		
3	2000 = 0	(million homes)	redicted		
4	Yr	# Mil. \$ Homes	Mil. \$ Homes	Residuals	Residuals^2
5	0	.4			
6	1	.48	?		
7	2	.6		?	
8	3	.75			?
9	4	1.05			
10				RMSR	?

(where the Rough and ready met od is used to generate an exponential model)

C6 (with exponential predictions)



10. The following data was from a Co pus Christi Caller-Times article on increasing real estate prices. The variable t is the years since 2000 and y s the number of million-dollar homes in millions of homes.

t	Y	13/1.t	
0	0.40	(4840) / (1-0) = .08 X	
1	0.48		median
2	0.60	c12.	- av erage (12,15)
3	0.75	.15	= .12 +.15
4	1.05	.30 X	135

a) (8 points) For the data above, decid if a linear model is appropriate. Justify your answer.

b) (7 points) Estimate the rough and ready linear model for the data set above. Be sure to identify the variables.

11. (10 points) The graph below show the extent of the Artic Sea Ice in millions of square kilometers from 1978 to 2005 with a linear trendline superimposed. From the graph, estimate the linear model. Be sure to define the variables used.

